

7:35 PM  
06/02/20  
Accrual Basis

**Reclamation District No. 2025 (Holland Tract)**  
**Balance Sheet**  
As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100-Gen Fund 412500	73,131.17
15100 Bank of Stockton-Payroll	3,304.17
	<u>76,435.34</u>
<b>Total Checking/Savings</b>	<u>76,435.34</u>
<b>Total Current Assets</b>	<u>76,435.34</u>
<b>TOTAL ASSETS</b>	<b><u>76,435.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 · Accounts Payable	10,334.04
	<u>10,334.04</u>
<b>Total Accounts Payable</b>	<u>10,334.04</u>
<b>Other Current Liabilities</b>	
22100 Registered Warrant	925,000.00
25101 Payroll Accrual	1,235.81
	<u>926,235.81</u>
<b>Total Other Current Liabilities</b>	<u>926,235.81</u>
<b>Total Current Liabilities</b>	<u>936,569.85</u>
<b>Total Liabilities</b>	936,569.85
<b>Equity</b>	
33000 · Unrestricted Funds	-907,041.76
Net Income	46,907.25
	<u>-860,134.51</u>
<b>Total Equity</b>	<u>-860,134.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>76,435.34</u></b>