

5:03 AM
01/11/21
Accrual Basis

Reclamation District No. 2025 (Holland Tract)
Balance Sheet
As of December 31, 2020

| | <u>Dec 31, 20</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10100-Gen Fund 412500 | 11,716.52 |
| 15100 Bank of Stockton-Payroll | 11,215.75 |
| | <u>22,932.27</u> |
| Total Checking/Savings | 22,932.27 |
| Accounts Receivable | |
| 12100 - Accounts Receivable | 81,142.99 |
| | <u>81,142.99</u> |
| Total Accounts Receivable | 81,142.99 |
| Total Current Assets | <u>104,075.26</u> |
| TOTAL ASSETS | <u><u>104,075.26</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22100 Registered Warrant | 1,050,000.00 |
| 25101 Payroll Accrual | 1,120.28 |
| | <u>1,051,120.28</u> |
| Total Other Current Liabilities | 1,051,120.28 |
| Total Current Liabilities | <u>1,051,120.28</u> |
| Total Liabilities | 1,051,120.28 |
| Equity | |
| 33000 - Unrestricted Funds | -896,613.37 |
| Net Income | -50,431.65 |
| | <u>-947,045.02</u> |
| Total Equity | -947,045.02 |
| TOTAL LIABILITIES & EQUITY | <u><u>104,075.26</u></u> |